



Mining Industry Pension Fund
"Cares for your future"

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CIRCULAR TO MINES AND MEMBERS

No. 3/2025

Subject: Update on the Revision of Terms and Conditions of the Disposal of the MIPF Impali Residential Stands in Shurugwi

This Circular serves to advise Members that the terms and conditions of the disposal of the Fund's residential stands at the Impali area in Shurugwi have been revised. The revision of these terms has been necessitated by the need to ensure that the Stands are affordable to Members. As advised in our Circular Number 2 of 2025, there are two thousand (2,000) square metre stands and four hundred (400) square metre stands. The table below summaries the description and prices of the stands on offer:

Description and Pricing of the Stands

Stand Size (m ²)	Price Per m ²	Price	Type of Ownership
400	USD30.00	USD12,000	Council Session
2000	USD26.00	USD52,000	Council Session

The revised terms and conditions for the sale of the stands are as follows;

Prevised Terms	Revised Terms and Conditions
Minimum 25% deposit and balance to be paid in instalments over six (6) to twelve (12) months.	Minimum 10% deposit and balance to be paid in instalments over twenty-four (24) to thirty-six (36) months.

Please note that the payment options of cash or deposit plus instalment, as well as the interest rate of 15% per annum on the balance remain unchanged.

Members that wish to express their interest are advised to email the Fund on rentalshre@mipf.co.zw or rentalsbyo@mipf.co.zw and request for an **Offer Form**.

Please note that all telephone queries regarding the sale of the Fund's Impali Residential Stands in Shurugwi should be directed to **Mr. Luke Matimba** on **0773 407 008** or to **Mr. Taarwisa Usavi** on **0772 674 589**. Alternatively, queries may be emailed to rentalshre@mipf.co.zw or rentalsbyo@mipf.co.zw.

Members are advised that the sale of the stands shall be on a first come first serve basis.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'A. Taruvunga', is written over the printed name and title.

A. TARUVINGA (MR)
PRINCIPAL OFFICER