



Mining Industry Pension Fund
"Cares for your future"

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30th September, 2025

CIRCULAR TO MINES AND MEMBERS

No. 2/2025

Subject: Update on the Disposal of the MIPF Impali Residential Stands in Shurugwi

This Circular is to advise Members that servicing of the Fund's residential stands in the Impali area in Shurugwi, which included tarred roads, water supply and sewer system, has been completed. Therefore, the stands are now on sale and the Fund's Members are hereby given the first priority to purchase the stands.

Please note that the stands are in two (2) categories, that is, two thousand (2,000) square metres and four hundred (400) square metres. The table below summaries the description and price of the stands on offer:

Description and Pricing of the Stands

Stand Size (m ²)	Price Per m ²	Minimum Price	Type of Ownership
400	USD30.00	USD12,000	Council Session
2000	USD26.00	USD52,000	Council Session

Payment options available are as follows:

1. Cash purchase.
2. Instalment - 25% Deposit and the Balance to be paid over 6 to 12 months.

Members that wish to express their interest are advised to email the Fund at rentalshre@mipf.co.zw or rentalsbyo@mipf.co.zw and request for an Offer Form.

Please note that all telephone queries regarding the sale of the Fund's Impali Residential Stands in Shurugwi should be directed to **Mr. Luke Matimba** on **0773 407 008** or to **Mr. Taarwisa Usavi** on **0772 674 589**. Alternatively, queries may be emailed to rentalshre@mipf.co.zw or rentalsbyo@mipf.co.zw.

Members are advised that the sale of the stands shall be on a first come first serve basis.

Yours sincerely,

LAURENCE T. KARUMAZONDO (MR)
ACTING PRINCIPAL OFFICER AND CHIEF EXECUTIVE