

**RESULTS OF THE MINING INDUSTRY PENSION FUND THIRD ANNUAL GENERAL MEETING HELD ON 11<sup>TH</sup> JULY, 2025 IN THE ANDY MILLAR HALL AT THE ZIMBABWE AGRICULTURAL SOCIETY SHOWGROUNDS, CORNER SAMORA MACHEL AVENUE AND REKAYI TANGWENA STREET, HARARE**

No.	Item	Result
1.	Confirmation of the minutes of the 2 <sup>nd</sup> Annual General Meeting Held on 30 <sup>th</sup> September 2024.	Confirmed with corrections. *
2.	Adoption of the Board Chairperson's Report for the year ended 31 <sup>st</sup> December 2024 and confirmation of all matters and issues undertaken and discharged by the Board of Trustees on behalf of the Fund.	Approved.
3.	Adoption of the Audited Financial Statements for the year ended 31 <sup>st</sup> December 2024.	Approved.
4.	Adoption of the Actuarial Valuation Report as at 31 <sup>st</sup> December 2024.	Approved.
5.	Ratification of Board fees totaling ZWG2,514,035 for the year ended 31 <sup>st</sup> December 2024.	Approved.
6.	Ratification of the audit fees of ZWG705,379 for the year ended 31 <sup>st</sup> December 2024.	Approved.
7.	Appointment of Crowe Chartered Accountants as auditors for the year ending 31 <sup>st</sup> December 2025.	Approved.
8.	Ratification of the actuarial fees amounting to ZWG646,82 for the year ended 31 <sup>st</sup> December 2024. Members would be advised of the Fund's Actuaries for the year ending 31 <sup>st</sup> December 2025.	Approved.

*\* There was an omission in the corrections section made to the minutes of the inaugural Annual General Meeting under the Principal Officer's Address which was corrected at the previous meeting to read "Management responded to all the concerns raised" instead of "Management dealt with all the concerns raised."*

*The following addition was made under the Principal Officer's Address (Item 11.2):  
USD100 Payments by Government to Pensioners – In response to an enquiry from pensioners on the USD100 payments that were made to pensioners in January 2022, it was explained that these were made by the Government through the Insurance and Pensions Commission, and not MIPF. The background was that a total of USD400,000 was paid out by Government, through the Insurance and Pensions Commission, from a dividend received from Kuvimba Mining House. This was in recognition of the loss of pension values as a result of the 2019 currency changes. A total of 1,181 MIPF pensioners benefited from these payments.*

**L. T. Karumazondo (Acting Principal Officer)**  
**BY ORDER OF THE BOARD OF TRUSTEES**