



Mining Industry Pension Fund
"Cares for your future"

MIPF House, 5 Central Avenue
P.O.Box CY 1452
Causeway, Harare
Zimbabwe

Tel: +263 (0242) 793821-5, 796262-3, 796234-6, 251550
Cell : 0712 607 557, 0772 220 678/9,
Fax: +263 (0242) 792024 / 796266
E-mail: mipfhre@mipf.co.zw
Website: www.mipf.co.zw

Circular to Mines

No. 1/2019

20 May 2019

Subject: CHANGE OF MIPF RTGS BANKING DETAILS AND INTRODUCTION OF ADDITIONAL BANK ACCOUNTS

This Circular serves to advise member mines of changes in MIPF's RTGS Banking details as well as of the new RTGS\$ and FCA Nostro banking details.

1. MIPF REAL TIME GROSS SETTLEMENT (RTGS\$) BANKING ACCOUNT DETAILS

You are advised that the MIPF RTGS Bank Account Number with Standard Chartered Bank has changed from **8700221192782** to **0100221192782**. All other account details remain unchanged and the full details are as shown below;

(i) MIPF RTGS Account Details with Standard Chartered Bank

Account Name	Mining Industry Pension Fund
Name of Bank	Standard Chartered Bank
Branch Name	Africa Unity Square
Branch Code	5140
Account Number	0100221192782
SWIFT Code	SCBLZWHXXXX
Account Currency	RTGS-Dollar / ZWL

The Fund has also opened an additional RTGS Bank Account with Stanbic Bank for the convenience of those member mines that bank with Stanbic Bank. The Account details for the new Stanbic Bank account are as follows;

(ii) MIPF RTGS Account Details with Stanbic Bank

Account Name	Mining Industry Pension Fund
Name of Bank	Stanbic Bank
Branch Name	Nelson Mandela
Branch Code	3101
Account Number	9140001797335
SWIFT Code	SBICZWHXXXX
Account Currency	RTGS-Dollar / ZWL

Page 1 of 2

2. UNITED STATES DOLLAR (USD) NOSTRO ACCOUNT BANKING DETAILS

The Fund recognises the dynamic environment that mines and other service providers in the mining industry are operating in. As such, it is acknowledged that some employers may be paying salaries in US Dollars and hence may find it convenient to remit pension contributions in the same currency. Therefore, in an effort to facilitate remittance of pension contributions in US Dollars, the Fund has opened USD Nostro Accounts with Standard Chartered Bank and Stanbic Bank. The banking details are shown below;

(i) MIPF US Dollar Nostro Account Details with Standard Chartered Bank

Account Name	Mining Industry Pension Fund
Name of Bank	Standard Chartered Bank
Branch Name	Africa Unity Square
Branch Code	5140
Account Number	8740421192700
SWIFT Code	SCBLZWHXXX
Account Currency	USD- US Dollar

(ii) MIPF US Dollar Nostro Account Details with Stanbic Bank

Account Name	Mining Industry Pension Fund
Name of Bank	Stanbic Bank
Branch Name	Nelson Mandela
Branch Code	3101
Account Number	9140000981159
SWIFT Code	SBICZWHXXX
Account Currency	USD- US Dollar

The Fund would like to remind mines that, immediately after payment of pension contributions by transfer or cash deposit, a copy of the transfer document or deposit slip should be forwarded to MIPF by fax, email or post, without fail. This must be accompanied by a breakdown of how the payment should be allocated. In addition, mines should ensure that contributions schedules are submitted to the Fund by the 14th of the following month, at the very latest. This will ensure that member records are credited timeously and accurately.

Yours Faithfully,
Mining Industry Pension Fund



K. GATSHENI NDLOVU (MS)
PRINCIPAL OFFICER AND CHIEF EXECUTIVE